

## *Financial Report - Yachting Victoria Incorporated*

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### Profit & Loss YTD February 2017

Revenue	\$
Sailing World Cup Revenue	656,642
Interest Received	3,234
Other Income	3,543
Profit On Asset Disposal	30,704
Total Revenue	694,123
Expenses	
Sailing World Cup Expenses	482,069
Administration Expenses	4,582
Provision for Doubtful Debts	5,000
Sundry Expenses	3,251
Depreciation Costs	42,440
Total Expenses	537,342
Profit / (Loss)	156,781

### Balance Sheet as at 28 February 2017

Assets	\$
Cash At Bank	519,301
Accounts Receivable	73,235
Other Current Assets	7,875
Fixed Assets	188,508
Total Assets	788,919
Liabilities	
Accounts Payable	33,902
Revenue Received in Advance	334,199
Total Liabilities	368,101
Net Assets	420,818
Current Year Earnings	156,780
Retained Earnings	264,038
Total Equity	420,818